

Budgeting and Tax Returns in the National Curriculum

Student Edge offers online learning courses and in-class outreach sessions to help students navigate the challenges of life. We have a decade of experience in delivering life skills to students across the country, and as an accredited provider of online safety courses, per the Office of the eSafety Commissioner, we are uniquely equipped to teach students how to navigate the internet, digital environments and social media responsibly.

Our online **Budgeting** and **Tax Returns** courses are closely aligned to the achievement standards and cross-curriculum priorities of the national curriculum, specifically in regard to **Consumer and Financial Literacy**, a sub-strand in **Mathematics** and **Humanities and Social Sciences (Economics and Business)**. The goal is to support the development of consumer and financial literacy in young Australians.

This document demonstrates how the different areas of our Student Edge Learning courses, accompanied by online activities, have been mapped to the national curriculum.

Budgeting is divided into four interlinked topics, all closely mapped to the priorities of the curriculum at each year level:

What Is a Budget?	Creating Your Budget	Being Money Smart	Investing
Students will learn about income, expenses, saving and investments, and how they might inform a budget.	Students learn how to create a budget, and how to follow it. Students learn about budgeting apps and spending trackers to help them stick to their budget.	Students learn how to reduce expenses and how to save money. Students learn the difference between cash and credit.	Students learn the basics of investments. Students learn about shares and other forms of investment, such as superannuation.

Tax Returns is divided into four interlinked topics, all closely mapped to the priorities of the curriculum at each year level:

Tax Returns	Calculating Your Tax	Income and Deductions	Preparing My Tax Return
Students learn what a tax return is and if/when they need to lodge a tax return. Students learn the process of lodging a tax return.	Students learn how the ATO calculates a tax return. Students learn about the income tax brackets and how HECS-HELP and other levies, surcharges or compulsory loan repayments affect a tax return.	Students learn about assessable income and the definition of deductions. Students learn what they are allowed to deduct in their tax return.	Students learn how to fill out their tax return, and the information they'll need beforehand to complete it.

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	Knowledge and Understanding	Competencies and Skills	Responsibility and Enterprise
Year 5	The difference between needs and wants and why choices need to be made about how limited resources are used. (ACHASSK119)	Evaluate evidence to draw conclusions. Influences on consumer choices and methods that can be used to help make informed personal and financial choices. (ACHASSI129 , ACHASSK121)	Use criteria to make decisions and judgements and consider advantages and disadvantages of preferring one decision over others. (ACHASSI103)
Year 6	How the concept of opportunity cost involves choices about the alternative use of resources and the need to consider trade-offs. (ACHASSK149)	Evaluate evidence to draw conclusions. (ACHASSI129)	Use criteria to make decisions and judgements and consider advantages and disadvantages of preferring one decision over others. (ACHASSI131)
Year 7	Why individuals work, types of work and how people derive an income. (ACHEK020)	Evaluate and synthesise evidence to draw conclusions. (ACHASSI159)	Develop and use criteria to make informed decisions and judgements. (ACHASSI161)
Year 8	Influences on the ways people work and factors that might affect work in the future. (ACHEK031)	Interpret data and information displayed in different formats to identify relationships and trends. (ACHES034)	Generate a range of alternatives in response to an observed economic or business issue or event, and evaluate the potential costs and benefits of each alternative. (ACHES035)
Year 9	Factors that influence major consumer and financial decisions and the short- and long-term consequences of these decisions. (ACHEK053)	Analyse data/information in different formats to explain cause-and-effect relationships, make predictions and illustrate alternative perspectives. (ACHES045)	Reflect on the intended and unintended consequences of economic and business decisions. (ACHES061)
Year 10	Factors that influence major consumer and financial decisions and the short- and long-term consequences of these decisions. (ACHEK053)	Analyse data/information in different formats to explain cause-and-effect relationships, make predictions and illustrate alternative perspectives. (ACHES057)	Reflect on the intended and unintended consequences of economic and business decisions. (ACHES061)